Xiangjun Ma

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Address: No. 58 Daoyi South Street, Shenbei New District, Shenyang, Liaoning, China

EDUCATION

Ph.D. in Economics, University of Virginia (UVa), Charlottesville, VA, USA — May 2012
M.A. in Economics, University of Virginia (UVa), Charlottesville, VA, USA — May 2008
B.A. in Economics, Renmin University of China (RUC), Beijing, China — Jul. 2006

EMPLOYMENT

Vice Dean, China Economic Research Institute, Liaoning University, Shenyang, China — Feb. 2023 – present
Vice Dean, School of Finance and Trade, Liaoning University, Shenyang, China — July. 2023 – Dec. 2025
Professor, China Economic Research Institute, Liaoning University, Shenyang, China — Oct. 2022 – present
Visiting Scholar, National School of Development, Peking University, Beijing, China — Feb. – Jul. 2022
Economist/Manager, Transfer Pricing Team, Baker Tilly US, LLP, Irvine, CA, USA — Sept. 2020 – Jun. 2021
Economist/Manager, Transfer Pricing Team, Deloitte Tax LLP, San Jose, CA, USA — Oct. 2018 – Jul. 2020
Associate Professor, Department of International Trade, School of International Trade and Economics (SITE), University of International Business and Economics (UIBE), Beijing, China — Jan. 2016 – Oct. 2018
Visiting Scholar, Department of Economics, UVa — Nov. 2017 – Jan. 2018 & Jul. – Sept. 2013
Assistant Professor, SITE, UIBE — Sept. 2012 – Dec. 2015
Temporarily Transferred Officer, Department of WTO Affairs, Ministry of Commerce of China — Oct. – Dec. 2013

RESEARCH INTERESTS

International Trade, Applied Microeconomics, Multinational Enterprise & International Taxation, Political Economy

PUBLICATIONS

"A Swing States Theory, with Evidence," with John McLaren and Karim Chalak, ***Journal of International Economics***, 2026, 159 (104189), **NBER Working Paper No. 24425**, Cited by worldwide medium such as ***The Washington Post***, ***Bloomberg***, ***INSEAD Blog***, and **featured as the home page article by NBER** on April 26, 2018

"Risk Management and International Taxation Arrangement of Cross-Border Investment Enterprises in China," with Wei Tian and Miaojie Yu, ***Economic Research Journal***, 2025, Vol. 12 (in Chinese)

"Export Prices of U.S. Firms," with James Harrigan and Victor Shlychkov, NBER working paper No. 17706, ***Journal of International Economics,*** 2015, 97 (1): 100-111

"Input Trade Liberalization and Digital Technology Innovation: Evidence from Chinese Manufacturing Firms," with Yanan Yang and Miaojie Yu，***Asian Economic Papers***, accepted

"Risk Shifting of Chinese Multinational Enterprises," with Wei Tian and Miaojie Yu，***International Tax and Public Finance***, 2026(6): 1-57, https://doi.org/10.1007/s10797-026-09984-2

"Self-employment and co-villager networks of internal migrants in China," with Ying Deng and Xin Zhao, ***China Economic Review,*** 2025, 94 (102516)

"Industry Selection of Regional Migrants in China: The Role of Urban Industry Structures of Home and Destination," with Larry Qiu and Hyelim Son, ***World Economy,*** 2024, 47: 1427-1459

"Political Distrust and Right-Wing Populist Party Voting in Australia," with Liang Jiang, ***Australian Journal of Political Science,*** 2020, 55 (4): 362-377

"Residential Segregation and Educational Attainment of Children from Regional Migrant Families in China," with Yean Zhou, ***Review of Development Economics,*** 2019, 23 (1): 348-375

"Network Effects on Labor Contracts of Internal Migrants in China - A Spatial Autoregressive Model," with Badi H. Baltagi and Ying Deng, IZA Discussion Paper No. 10926, ***Empirical Economics***, 2018, 55(1): 265-296

"Do Taxes Influence the Organizational Boundaries of International Firms? An Income-Shifting Channel through Transfer Pricing" (dissertation), ***Journal of International Trade & Economic Development***, 2017, 26 (7): 801-828

"Corruption, Financial Resources and Exports," with Qing Liu and Ruosi Lu, ***Review of International Economics,*** 2015, 23 (5): 1023-1043

"National Technology Export and the High-Quality Development of Belt and Road Cooperation: Evidence from Chinese Firms' Overseas Investment," with Hongjie Li, Weicang Ren, and Ao Shen, ***Journal of Liaoning University (Philosophy and Social Sciences Edition)***, 2026, 54 (5) (in Chinese)

"Government Behavior, Financial Development and Economic Growth," with Yean Zhou and Jianyi Zhao, ***Henan Social Science,*** 2007, Vol.15 No.1: 55-60 (in Chinese)

WORKING PAPERS

"Subsidy, Production, and Exports of China's Solar Panel Industry," with Yiyi Zhou

"When Empty Shelves Meet Empty Pockets: Precautionary Inventory under Uncertain Liquidity," with Zeyuan Xiong

"Trade Diversion Effects of the US–China Trade War to Belt and Road Countries," with Jiawen Ma and Miaojie Yu

"How Domestic and International Tax Avoidance Strategies Interact: A Perspective from Country-by-Country Reporting Shocks and R&D Manipulation," with Wei Zhao (in Chinese)

TEACHING EXPERIENCE

Instructor, Asia-Australia Business College, Liaoning University — Spring 2023 – present
Courses include: Microeconomic Analysis (in English)

Instructor, School of Finance and Trade, Liaoning University — Spring 2023 – present
Courses include: International Trade

Instructor, SITE, UIBE — Fall 2012 – Spring 2018
Courses include: International Trade, International Economics, Microeconomics, Principles of Economics, Economic Research Topics & Thesis Writing, Advanced Topics and Economic Methodologies (honored class), Frontier Topics of International Trade (Ph.D. level)

Instructor, Principles of Microeconomics, Department of Economics, UVa — Fall 2009 & Spring 2012

Teaching Assistant, Department of Economics, UVa — 2007 – 2011
Courses include: International Finance, International Trade, Intermediate Macroeconomics, Money and Banking

TEACHING AWARDS & GRANTS

Liaoning University Model Teacher for Professional Ethics — 2026

Special Prize, Undergraduate Teaching Achievement Showcase Competition of Liaoning — 2026

"Outstanding Innovation and Entrepreneurship Mentor" of China International College Students' Innovation Competition, Golden Prize, Liaoning — 2024

Excellent Teaching Awards, First Prize, Liaoning University — 2024

Excellent Teaching Awards, UIBE — 2018

Flipped Class– Course & Teaching Methodology Reform Fund, UIBE, Principal — 2016 & 2017 – 2018

Top 10% Teaching Evaluation (Rank Top 1 out of 124 faculties in SITE, UIBE in 2014) — 2014, 2015, 2016, 2017

The 2nd Prize & Best Teaching Design Prize, The 9th Teaching Competition of Young Faculties in Beijing — 2015

The 3rd Prize, The 1st Teaching Competition of Online Short-Version Class in UIBE — 2015

The 1st Prize, The 5th Teaching Competition of Young Faculties in UIBE — 2014

RESEARCH AWARDS & GRANTS

General Project of Liaoning Social Science Planning Fund (L26BJY013), Principal — 2026

Basic Research Project for Higher Education Institutions funded by the Department of Education of Liaoning (LJ212610140015), Principal — 2026

Key Project of National Natural Science Fund of China (72533005), Key Participant — 2025

Major Project of National Social Science Fund of China (23&ZD047), Principal of Subproject — 2023

Youth Project of National Natural Science Fund (NSF) of China (#71503045), Principal 2015
Youth Project of Social Science Fund of Beijing (#15JGC158), Principal 2015
Research Fund of UIBE (#14QN01), Principal 2015
UIBE Innovation Research Group, Core Participant 2013
Huskey Travel Funds, UVa 2012
Dupont Fellowship and Graduate Teaching Assistantship, UVa 2007 – 2012
Snavely Research Fellowship, UVa 2011
Bankard Dissertation Grant, UVa 2010 – 2011
Jingying Cup Academic Essay Competition, RUC: The 2nd Prize 2005
Annual Outstanding Scholarship of Academic Merit, RUC 2002 – 2005

SEMINAR & CONFERENCE PRESENTATIONS

Economics Workshop, Lingnan University Oc., 2026
Asian Economic Panel, University College Dublin Aug., 2026
Technological Change and High-Quality Trade Development in the Era of the Intelligent Economy, Hefei University of Technology Jul., 2026
The 12th Hong Kong Economic Association Biennial Conference, University of Macau Jun., 2026
2026 International Conference on Industrial Economics, Zhejiang University Jun., 2026

Asian Economic Panel, Korea Institute for International Economic Policy (KIEP), Seoul April, 2026
Economics Workshop of Guanghua Forum, Southwestern University of Finance and Economics May, 2024
The 7th International Economics Frontier Forum, Economic Research Journal Oct. 2023
Advanced International Academic Conference, co-organized by Liaoning University & ASEAN and East Asia Economic Research Institute Jun. 2023
Economics Workshop, Asia-Australia Business College, Liaoning University Mar. 2023
The 3rd Frontier of Chinese Economy Seminar, Management World Dec. 2022
The 11th Macroeconomic Policy and Micro Firm Behavior Seminar, Economic Research Journal Dec. 2022
The 12th Annual Meeting of CTRG, Liaoning University Dec. 2022
The 2nd Xiangzhang Forum of Fiscal Economics, Renmin University of China Nov. 2022
The 8th China Forum of Fiscal Economics, Fudan University Nov. 2022
2022 China Center for Economic Research (CCER) Summer Institute, National School of Development (NSD), Peking University Jul. 2022
International Economics Workshop, NSD, Peking University Jun. 2022
The 1st Xiangzhang Forum of International Economics, Renmin University of China Jan. 2022
International Conference on U.S.-China Trade Disputes and Re-Architecture in Globalization, Tsinghua University Dec. 2021
2018 Tokyo Conference on Economics of Institutions and Organizations, University of Tokyo Aug. 2018
The 14th Meeting of the Society for Social Choice and Welfare, Seoul National University Jun. 2018
Conference of "Migration and the Reshaping of Consumption Patterns: Economics and Politics," GEP Research Centre, University of Nottingham Sept. 2017
Singapore Economic Review Conference 2017, Singapore Aug. 2017
The 4th Conference of the International Association for Applied Econometrics, Hokkaido University Jun. 2017
2017 Conference on Health and Development, Institute of Economics, Academia Sinica Jun. 2017
2017 Asian Meeting of the Econometric Society, Chinese University of Hong Kong Jun. 2017
Economics Workshop, SITE, Central University of Finance and Economics Apr. 2017
International Economics Workshop, organized by International Economics and Finance Society (IEFS) China & China Trade Research Group (CTRG), UIBE Oct. 2014, May 2016 & Mar. 2017
The 7th & 8th IEFS China, UIBE Jul. 2015 & Jul. 2016
The 1st & 2nd CCER Summer Institute, Peking University Sept. 2015 & Jun. 2016

Workshop on International Trade 2016, Shanghai University of International Business and Economics May 2016
The 2nd Forum of New Urbanization and Social Integration of Internal Migrants in China, Fudan University Jul. 2015
Canadian Economic Association (CEA) Annual Conference, Simon Fraser University May 2014
International Conference on Global Value Chains and Structural Adjustments, organized by Columbia University and Tsinghua University Jun. 2013
The 3rd Annual Meeting of CTRG, Zhejiang University May 2013
Economics Workshop, CCER, Peking University Apr. 2013
Economics Workshop, Cheung Kong Graduate School of Business (CKGSB) Dec. 2012
International Trade Workshop, University of North Carolina at Chapel Hill Mar. 2012
International Economics Workshop, University of Virginia Oct. 2011
2011 Annual Conference of the U.S. Census Bureau Research Data Center, University of Minnesota Sept. 2011

REFEREE WORK

World Economy (14), Economic Inquiry (4), Economic Modelling (4), Empirical Economics (2), Review of Development Economics (2), Food Policy (2), Journal of Comparative Economics (1), Review of International Economics (6), China Economic Review (1), Journal of International Trade & Economic Development (5), Agricultural Economics (1), Australian Economic Papers (1), International Economics (1), The Annals of Regional Science (1), Journal of Chinese Economic and Foreign Trade Studies (2), Digital Economy and Sustainable Development (1), China Economic Quarterly (3)

OTHER ACADEMIC JUDGING ROLES

"China Economics – 2013," Executive Editor (invited by Tianze Economic Research Institution), published by Gezhi Press, April 2015
Guest Editor of Special Issue "Trade and Industrial Policy", *China Economic Review*, 2024
Guest Editor of Special Issue "China & Global Economy", *Review of International Economics*, 2025

OTHER ROLES IN SOCIAL ASSOCIATIONS

Vice President, International Taxation Research Association of Liaoning Oct. 2024-present
Youth Editorial Board Member of *Rural Finance Research* (in Chinese) Sept. 2026-present
Council Member, China Industrial Economics Association Jun. 2023-present
Council Member, Western Returned Scholars Association of Liaoning 2023-2024

MEDIA INTERVIEWS

South China Morning Post (Hong Kong, China)
People's Daily, The Overseas Edition (Mainland China)

OTHER PROFESSIONAL EXPERIENCE & LEADERSHIP

Analyst, Citibank Co. Ltd., Tianjin, China Summer 2008
Manager's Assistant, Zhongguancun Shiner Investment and Management Co. Ltd., Beijing, China Summer 2007
Part-Time Editor, China Renmin University Press, Beijing, China 2006
Vice President/CO-FOUNDER, College Tennis Club & Tennis Team, RUC 2003 – 2005